

# LANKA ALUMINIUM INDUSTRIES PLC

## CORPORATE DISCLOSURE POLICY

### 1. OBJECTIVE

The purpose of this policy is to promote transparency and integrity by establishing consistent guidelines for timely, accurate disclosure of material information. This policy supports compliance with the Companies Act, the Colombo Stock Exchange (CSE) Listing Rules, and the Securities and Exchange Commission (SEC) regulations, enabling stakeholders to make well-informed decisions.

### 2. ADMINISTRATION & SCOPE

The Board of Directors oversees this policy's implementation, with responsibility for day-to-day administration designated to the Managing Director, Group General Manager Finance and Administration. This policy covers disclosures via financial reports, press releases, regulatory filings, website updates, and other public communications. All employees are expected to adhere to these standards, particularly concerning the confidentiality of non-public information.

### 3. DISCLOSURE PRINCIPLES

- **Accuracy and Timeliness:** All material information must be disclosed accurately and promptly, in compliance with applicable legal and regulatory requirements.
- **Accessibility:** Disclosures will be made in a manner accessible to all stakeholders, using clear language and avoiding technical jargon.
- **Fair Disclosure:** Equal access to information will be provided to all stakeholders through official channels such as the CSE, company website, and authorized social media platforms.

### 4. MATERIAL INFORMATION

Material information includes, but is not limited to:

- Financial results and forecasts
- Changes in key management or board structure
- Mergers, acquisitions, and divestitures
- Significant contracts, legal proceedings, or regulatory actions

Such information will be disclosed following review and approval by the Disclosure Committee, comprised of senior executives and the Company Secretary.

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#### **5. IMMEDIATE DISCLOSURE OF PRICE-SENSITIVE INFORMATION**

Any price-sensitive information will be disclosed without delay to maintain market fairness. Examples include changes affecting company assets, business operations, and ownership. Disclosures will be made through formal announcements to the CSE and may be supplemented with press releases and online updates.

#### **6. CONFIDENTIALITY AND WITHHOLDING INFORMATION**

In certain situations, disclosures may be lawfully withheld to protect business interests, especially when:

- Disclosure could prejudice ongoing negotiations or transactions
- Information remains uncertain or subject to significant change
- Confidentiality is necessary to protect sensitive business information

During these instances, access to such information will be restricted to those who have a direct need to know.

#### **7. RESPONSIBILITY AND COMPLIANCE**

- **Board of Directors:** Responsible for overseeing compliance and approving major disclosures. Reviews and approves material disclosures, monitors adherence to this policy, and addresses any potential breaches.
- **Chief Financial Officer:** Ensures the accuracy and completeness of financial disclosures.
- **Company Secretary:** Manages regulatory submissions and coordinates disclosures on the CSE platform.

#### **8. COMPLIANCE AND TRAINING**

All employees are required to comply with this policy and report any potential breaches to the departmental heads who in turn report to the Chairman/ Managing Director. Regular training will be provided to ensure understanding and compliance with disclosure obligations.

#### **9. POLICY REVIEW**

This policy will be reviewed at least once every two years to ensure it remains effective and up-to-date. Any updates will be approved by the Board and communicated to relevant stakeholders.

**Effective Date:** This policy is effective from 1st October 2024.